Outside Aid and Alternative Loans

Outside Aid

Students are required to report all resources to One Stop | Undergraduate Enrollment Services Center (http://catalog.apu.edu/undergraduate/financial-information/student-financial-services). These resources include, but are not limited to: grants, scholarships, fellowships, stipends, and tuition reimbursement. Failure to report these resources can result in delays in receiving financial aid, cancellation of awards, or the return of funds already received.

Please be advised that funding from all of the sources listed is not guaranteed. Budget limitations may reduce or eliminate any of the awards described without notice. Also, on rare occasions the amount of financial aid originally offered may end up being reduced or eliminated due to federal, state, and/or institutional policies. See the Stacking Financial Aid (http://catalog.apu.edu/undergraduate/financial-information/policies/#stacking-financial-aid) policy for more information on possible restrictions.

Ebell of Los Angeles Scholarships

The Ebell of Los Angeles offers scholarships to eligible L.A. County residents. For more information, visit the Ebell website (http://ebellla.org).

Post-9/11 GI Bill and VA Yellow Ribbon

For up-to-date information regarding eligibility requirements, award amounts offered by the government, and specific details, contact the VA or visit its website (http://www.gibill.va.gov). You may also contact the Office of Military and Veterans Education Benefits or (626) 815-3037 or mveb@apu.edu.

TELACU Scholarship

The TELACU Scholarship (http://www.apu.edu/scrd/scholarship/telacu) is funded by the TELACU Foundation and is matched by Azusa Pacific University. A total amount of $3,000 is offered to selected recipients. The scholarships are offered to first-generation college students who are permanent residents of the county of Los Angeles. Recipients must come from a low-income family, be a full-time undergraduate student, and be a United States citizen or permanent resident. The GPA minimum is 2.5.

Renewing scholars must reapply for this scholarship by March 1, and the deadline for one-year or new applicants is March 31.

Alternative/Private Loans for Students

APU strongly recommends applying for all federal aid/loans first and foremost. Federal loans typically offer much better interest rates and repayment terms.

Students who wish to apply for alternative loans must complete a separate online application, have eligibility remaining in their school budget, and be approved by the lending agency. Alternative loans require that all charges on the student’s APU account must be paid in full before any refund will be given. Contact One Stop | Undergraduate Enrollment Services Center (http://catalog.apu.edu/undergraduate/financial-information/student-financial-services) for more information.

It is the student’s responsibility to be in contact with his or her lender to make sure every piece of the application process has been taken care of in a timely manner. Should the alternative loan not process in time, the student will be responsible for any owing balance that remains on his or her APU account.

How to Apply

Visit ELMSelect. (http://www.elmselect.com/#)

Disbursement

Once the student has completed all of the lender’s required application steps, the loan usually disburses into the student’s APU account during the first month of the semester (first half of the loan in fall, the second half in spring), or later depending on when documentation is received.

Repayment

The chosen lender establishes all terms of the loan, including interest rate, repayment, etc.