Federal Aid

To apply for federal aid, students must complete the FAFSA (https://fafsa.ed.gov). Federal aid is categorized as:

1. Grants (free money)
2. Federal Work Study (paycheck from a job)
3. Loans (which have to be paid back)

To be eligible for and to continue receiving federal aid, students must meet the eligibility requirements set forth by the U.S. Department of Education. The information provided below is a general overview of the programs provided. For more information on federal aid programs, the amounts, and their qualifications and restrictions, refer to the Department of Education website (https://studentaid.ed.gov).

Grants

Pell Grant
The Pell Grant is awarded to eligible students who have met a financial need requirement as determined by the correct Expected Family Contribution (EFC) on the FAFSA (https://fafsa.ed.gov).

Qualifications
1. Financial need requirement (as determined by the FAFSA)
2. Has not previously received a bachelor’s degree
3. Enrolled at least part time

Yearly Amounts
1. Varies from $652-$6,095 \(^1\) for the 2018-19 school year
   \(^1\) Amount depends upon EFC and enrollment (award amount is prorated if enrolled less than full time)

Disbursement
Once the student’s financial aid file is complete, the Pell Grant usually disburses into the student’s APU account during the first month of the semester (first half of the grant in fall, the second half in spring), or later depending on when documentation is received.

To Retain Eligibility
The student must have remaining eligibility in the Pell Grant program and maintain Satisfactory Academic Progress (SAP). (http://catalog.apu.edu/undergraduate/financial-information/policies/#sap)

Federal Supplemental Educational Opportunity Grant (FSEOG)
The extremely limited funds for the FSEOG are awarded to the neediest students as determined by the FAFSA (https://fafsa.ed.gov) based on exceptional need until the funds run out.

Qualifications
1. Extreme financial need requirement (as determined by the FAFSA). For 2018-19, the EFC cannot exceed 0.
2. Student has not previously received a bachelor’s degree.
3. Eligible for a Pell Grant

Yearly Amount
1. Up to $1,500 ($750/semester). The amount will be prorated if enrolled less than full time (9-11 units at 75 percent, 6-8 units at 50 percent, 1-5 units at 25 percent).

Disbursement
Once the student’s financial aid file is complete, the FSEOG Grant usually disburses into the student’s APU account during the first month of the semester (first half of the grant in fall, the second half in spring), or later depending on when documentation is received.

To Retain Eligibility
The student must complete the FAFSA as soon after the first FAFSA filing date as possible (October 1, 2017, for the 2018-19 FAFSA). The student must meet the extreme financial need requirement (and the other qualifications listed above). This grant is awarded based on exceptional need until funds
run out. There is no guarantee that the student will continue to receive this award in subsequent years. The student must also maintain Satisfactory Academic Progress (http://catalog.apu.edu/undergraduate/financial-information/policies/#sap).

**Federal Work Study (FWS)**
Federal Work Study enables students to earn part of their financial aid award through employment. Federal regulations allow the university to offer qualified students a certain amount of college work-study earnings.

This money is not gift aid, but is an opportunity for students to work and have part of their salary paid by the federal government.

Any student participating in the FWS program will be paid directly through the on-campus student payroll. Base-rate pay on campus is minimum wage. Individual earnings are not credited to the student’s APU account but paid directly to the student. FWS earnings are taxable.

**Qualifications**
1. Financial need requirement as determined by the FAFSA (https://fafsa.ed.gov) and other financial aid received
2. Hired and satisfactorily working in a FWS eligible position (certain religious-related positions are not eligible). APU reserves the right to alter the amount of FWS offered.
3. The student must also maintain Satisfactory Academic Progress (http://catalog.apu.edu/undergraduate/financial-information/policies/#sap).

**Loans**

**Federal Direct PLUS Loan for Parents**
The Federal Direct Parent PLUS Loan is a low-interest loan borrowed directly from the U.S. government that parents can apply for to help their dependent student pay for college.

**Yearly Amounts**
If the parent is approved, they can borrow any amount up to the student’s cost of attendance, minus any other aid the student is receiving.

**Appeals and Endorsers**
If denied a PLUS Loan, parents may:
1. Appeal the decision by contacting Direct Loans.
2. Apply for the PLUS loan with an endorser (co-signer).
3. The student can then take out an additional Federal Direct Unsubsidized Loan (freshmen and sophomores, $4,000; juniors and seniors, $5,000).

**How to Apply (all students)**
3. New borrowers must also complete a Direct PLUS Loan Master Promissory Note (MPN) online (https://studentloans.gov/myDirectLoan/launchMpn.action?mpnType=parentPlusMpn).

**Disbursement**
Once the student’s financial aid file is complete, the PLUS Loan usually disburses into the student’s APU account during the first month of the semester (first half of the loan in fall, the second half in spring), or later depending on when documentation is received. If the parent borrower was originally denied the PLUS Loan based on adverse credit and was then later approved (or obtained an endorser), the parent must complete PLUS Credit Counseling online (https://studentloans.gov/myDirectLoan/counselingInstructions.action?counselingType=plus). The Parent PLUS Loan will not disburse to the student’s APU account until the credit counseling is completed.

**To Retain Eligibility**
The student must be enrolled at least half time (6 units per semester). The student must also maintain Satisfactory Academic Progress (http://catalog.apu.edu/undergraduate/financial-information/policies/#sap).

**Repayment**
Repayment of the Federal Direct Parent PLUS Loan usually begins 60 days after the loan has been fully disbursed (after the second disbursement in early January for most students). In some cases, payment can be delayed by deferment or forbearance. Learn more. (https://studentloans.gov/myDirectLoan/repaymentEstimator.action)

**Federal Direct Loan for Students**
The Federal Direct Loan is a low-interest loan borrowed directly from the U.S. government designed to help students pay for college. Depending on eligibility as determined by the FAFSA, the student may be offered a subsidized and/or unsubsidized loan. Subsidized means that the government will
pay the interest on the loan while the student is in school. Unsubsidized means that the student is responsible to pay the interest on the loan while in school.

**Yearly Amounts**

- Freshmen (0-29 units): $5,500 (up to $3,500 of which may be subsidized)
- Sophomores (30-59 units): $6,500 (up to $4,500 of which may be subsidized)
- Juniors and seniors (60+ units): $7,500 (up to $5,500 of which may be subsidized)

If the student is independent or the parent is denied a PLUS Loan, the student can take out an additional Unsubsidized Loan (freshmen and sophomores, $4,000; juniors and seniors, $5,000).

**How to Apply (all students)**

2. Accept loan(s) through the One Stop tab at home.apu.edu.

**New Borrowers Must Also:**

2. Complete a Direct Loan Master Promissory Note (MPN) online (https://studentloans.gov/myDirectLoan/launchMpn.action?mpnType=subUnsubMpn).

**Disbursement**

Once the student’s financial aid file is complete, and the student has completed the Direct Loan application steps, the loan usually disburses into the student’s APU account during the first month of the semester (first half of the loan in fall, the second half in spring), or later depending on when documentation is received.

**To Retain Eligibility**

The student must have remaining eligibility in the Direct Loan program. The student must be enrolled at least half time (6 units) per semester. The student must also maintain Satisfactory Academic Progress (http://catalog.apu.edu/undergraduate/financial-information/policies/#sap).

**Repayment**

Repayment usually begins six months after the student either drops below half time (6 units is half time), withdraws, or graduates from college.